



INCOME STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2010
(Amounts in million shillings)

	Current Quarter	Comperative Quarter (Previous Year)	Current Year Cummulative	Comperative Year (Previous Year) Cummulative
	30.06.2010	30.06.2009	30.06.2010	30.06.2009
1 Interest Income	3,640.00	2,546.59	6,692.01	4,720.96
2 Interest Expenses	(1,370.99)	(1,163.27)	(2,569.85)	(1,962.53)
3 Net interest income	2,269.01	1,383.32	4,122.17	2,758.43
4 Bad Debts Written Off	-	-	-	-
5 Impairment Losses on Loans and Advances	(43.67)	(4.84)	(122.22)	(34.92)
6 Non Interest Income:				
6.1 Foreign Currency Dealings and Translations Gains/ (Loss)	12.04	6.46	17.20	14.67
6.2 Fees and Commissions	366.20	144.67	832.60	297.08
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	39.24	105.15	72.55	175.41
7 Non Interest Expenses				
7.1 Salaries and Benefits	(675.48)	(471.14)	(1,364.78)	(943.50)
7.2 Fees and Commissions	(36.90)	(59.11)	(46.21)	(98.88)
7.3 Other Operating Expenses	(832.45)	(633.27)	(1,217.13)	(1,055.87)
8 Operating Income/ (Loss)	1,097.97	471.22	2,294.18	1,112.41
9 Income Tax Provision	(320.00)	(112.00)	(640.00)	(224.00)
10 Net Income/ (Loss) After IncomeTax	777.97	359.22	1,654.18	888.41
11 Number of employees	127	107	127	107
12 Basic Earnings Per Share	24	11	51	27
13 Diluted Earnings Per Share	24	11	51	27
14 Number of Branches	4	4	4	4
SELECTED PERFORMANCE INDICATORS				
(i) Return on average total assets	1%	1%	3%	2%
(ii) Return on Average Shareholders' Funds	6%	3%	13%	8%
(iii) Non Interest Expense to Gross Income	38%	42%	35%	40%
(iv) Net Interest Income to Average Earning Assets	3%	3%	6%	7%