

**DCB COMMERCIAL BANK PLC**  
**AUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**CASH FLOW STATEMENT**

	<u>Notes</u>	<u>2014</u> TZS'000	<u>2013</u> TZS'000
<b>Cash flows from operating activities</b>			
<b>Profit before income tax</b>		<b>5,222,883</b>	5,220,134
<i>Adjustments for:</i>			
Depreciation of property and equipment	22	<b>606,786</b>	490,430
Amortisation of intangible assets	23	<b>132,697</b>	98,653
Impairment and credit losses on loans and advances		<b>474,217</b>	1,045,741
Impairment of available for sale investment		-	13,266
<b>Cash flow from operating activities before changes in operating assets</b>		<b>6,436,583</b>	6,868,223
<i>Changes in operating assets and liabilities:</i>			
Net change in statutory minimum reserve	17	<b>1,200,000</b>	(1,150,000)
Net change in loans and advances to customers		<b>(6,986,584)</b>	(10,881,785)
Net change in other assets		<b>466,212</b>	(3,053,086)
Net change in deposits from banks		<b>1,591,012</b>	(689,676)
Net change in deposits from customers		<b>8,783,805</b>	12,486,719
Net change in other liabilities		<b>(1,069,965)</b>	1,100,461
Net change in government securities with maturity over three months		<b>(15,867,202)</b>	(869,930)
<b>Cash generated from operations</b>		<b>(5,446,139)</b>	3,810,926
Income tax paid		<b>(1,862,938)</b>	(1,365,904)
<b>Net cash flows from operating activities</b>		<b>(7,309,077)</b>	2,445,022
<b>Cash flows from investing activities</b>			
Purchases of property and equipment	22	<b>(1,291,248)</b>	(1,173,621)
Purchases of intangible assets	23	<b>(90,140)</b>	(1,807,279)
<b>Net cash used in investing activities</b>		<b>(1,381,388)</b>	(2,980,900)
<b>Cash flows from financing activities</b>			
Dividend paid		<b>(1,831,352)</b>	(954,215)
Proceeds from rights issue exercise		-	5,022,300
Proceeds from borrowings	27	<b>5,000,000</b>	6,500,000
Repayments of borrowings	27	<b>(2,893,454)</b>	1,046,188
<b>Net generated financing activities</b>		<b>275,194</b>	9,521,898
<b>(Decrease)/Increase in cash and cash equivalents</b>		<b>(8,415,271)</b>	8,986,021
Cash and cash equivalents at the beginning of the year		<b>32,736,684</b>	23,596,793
Effects of exchange rate changes on cash and cash equivalents		<b>(429,549)</b>	146,436
<b>Cash and cash equivalents at the end of the year</b>	32	<b>23,891,864</b>	32,736,684