

DCB COMMERCIAL BANK PLC
AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

INCOME STATEMENT

	<u>2014</u> TZS'000	<u>2013</u> TZS'000
Interest income	28,340,390	24,665,132
Interest expense	<u>(10,281,301)</u>	<u>(9,206,875)</u>
Net interest income	18,059,089	15,458,257
Loan impairment (charge)/credit	<u>(474,218)</u>	<u>(1,045,741)</u>
Net interest income after loan impairment	<u>17,584,871</u>	<u>14,412,516</u>
Fees and commission income	3,404,378	2,723,679
Foreign exchange income	500,541	241,625
Other operating income	<u>13,947</u>	<u>2,451</u>
Total non-interest income	<u>3,918,866</u>	<u>2,967,755</u>
Operating expenses		
Personnel expenses	(7,211,842)	(5,126,910)
General and administrative expenses	(6,944,584)	(5,346,675)
Depreciation and amortisation	(739,483)	(592,799)
Other operating expenses	(883,145)	(990,439)
Finance costs	<u>(501,800)</u>	<u>(100,000)</u>
Total operating expenses	<u>(16,280,854)</u>	<u>(12,160,137)</u>
Profit before income tax	5,222,883	5,220,134
Income tax expense	<u>(1,446,259)</u>	<u>(1,509,011)</u>
Profit for the year	<u>3,776,624</u>	<u>3,711,123</u>
Other comprehensive income	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u>3,776,624</u>	<u>3,711,123</u>
Earnings per share (basic and diluted)	<u>56</u>	<u>55</u>