

## STATEMENT OF CASH FLOWS

	<u>2013</u>	<u>2012</u>
	TZS'000	TZS'000
<b>Cash flows from operating activities</b>		
<b>Profit before income tax</b>	<b>5,220,134</b>	2,840,566
<i>Adjustments for:</i>		
Depreciation of property and equipment	<b>490,430</b>	434,212
Amortisation of intangible assets	<b>98,653</b>	76,945
Gain on sale of property and equipment	-	(33,784)
Impairment and credit losses on loans and advances	<b>1,045,741</b>	(179,475)
Impairment of available for sale investment	<b>13,266</b>	-
<b>Cash flow from operating activities before changes in operating assets</b>	<b>6,868,223</b>	3,138,464
<i>Changes in operating assets and liabilities:</i>		
Net change in statutory minimum reserve	<b>(1,150,000)</b>	(950,000)
Net change in loans and advances	<b>(10,881,785)</b>	(7,476,936)
Net change in other assets	<b>(3,053,086)</b>	(15,272)
Net change in deposits from banks	<b>(689,676)</b>	3,179,017
Net change in deposits from customers	<b>12,486,719</b>	6,682,161
Net change in other liabilities	<b>1,100,461</b>	709,675
Net change in government securities with maturity over three months	<b>(869,930)</b>	(3,950,326)
<b>Cash generated from operations</b>	<b>3,810,926</b>	1,316,783
Income tax paid	<b>(1,365,904)</b>	(1,089,983)
<b>Net cash flows from operating activities</b>	<b>2,445,022</b>	226,800
<b>Cash flows from investing activities</b>		
Purchases of property and equipment	<b>(1,173,621)</b>	(1,061,182)
Purchases of intangible assets	<b>(1,807,279)</b>	(71,699)
Acquisition of unquoted equity investment	-	(20,000)
Proceeds from sale of property and equipment	-	33,784
<b>Net cash used in investing activities</b>	<b>(2,980,900)</b>	(1,119,097)
<b>Cash flows from financing activities</b>		
Dividend paid	<b>(954,215)</b>	(80,983)
Advance towards share capital	-	5,850,338
Proceeds from rights issue exercise	<b>5,022,300</b>	-
Borrowings	<b>5,453,812</b>	-
<b>Net generated financing activities</b>	<b>9,521,898</b>	5,769,355
<b>Increase in cash and cash equivalents</b>	<b>8,986,021</b>	4,877,058
Cash and cash equivalents at the beginning of the year	<b>23,596,793</b>	18,714,824
Effects of exchange rate changes on cash and cash equivalents	<b>146,436</b>	4,911
<b>Cash and cash equivalents at the end of the year</b>	<b>32,736,684</b>	23,596,793