

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015	2014
	TZS'000	TZS'000
Cash flows from operating activities		
Profit before income tax	4,558,694	5,222,883
<i>Adjustments for:</i>		
Depreciation of property and equipment	830,410	606,786
Amortisation of intangible assets	444,161	132,697
Gain on disposal of equipment	(60,042)	-
Impairment and credit losses on loans and advances	(46,622)	474,218
WIP write off through profit or loss	78,752	
	5,805,353	6,436,584
<i>Changes in operating assets and liabilities:</i>		
Net change in statutory minimum reserve	(3,197,260)	1,200,000
Net change in loans and advances	(3,448,916)	(6,986,584)
Net change in other assets	(2,161,130)	466,212
Net change in deposits from banks	10,509,029	1,591,012
Net change in deposits from customers	2,916,020	8,783,805
Net change in other liabilities	767,518	(1,069,965)
Net change in government securities with maturity over three months	703,095	(15,867,202)
Cash generated from operations	11,893,709	5,446,138
Income tax paid	(1,469,481)	(1,862,938)
Net cash flows from operating activities	10,424,228	(7,309,076)
Purchases of equipment	(2,416,568)	(1,291,248)
Purchases of intangible assets	(829,542)	(90,140)
Proceeds on disposal of equipment	60,042	-
Net cash used in investing activities	(3,186,068)	(1,381,388)
Cash flows from financing activities		
Dividend paid	(1,888,312)	(1,831,352)
Proceeds from borrowing	2,500,000	5,000,000
Repayment of borrowings	(4,984,238)	(2,893,454)
Net cash (used in)/generated from financing activities	(4,372,550)	275,158
Increase/(decrease) in cash and cash equivalents	2,865,610	(8,415,306)
Cash and cash equivalents at the beginning of the year	23,891,829	32,736,684
Effects of exchange rate changes on cash and cash equivalents	-	(429,549)
Cash and cash equivalents at the end of the year	26,757,439	23,891,829