



INCOME STATEMENT
FOR THE PERIOD ENDED 31ST DECEMBER, 2010
 (Amounts in million shillings)

	Current Quarter	Comperative Quarter (Previous Year)	Current Year Cummulative	Comperative Year (Previous Year) Cummulative
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
1 Interest Income	3,992.73	3,076.53	14,208.00	10,210.61
2 Interest Expenses	(1,394.90)	(791.88)	(5,346.86)	(3,744.49)
3 Net interest income	2,597.83	2,284.65	8,861.14	6,466.12
4 Bad Debts Written Off	-	-	(8.74)	-
5 Impairment Losses on Loans and Advances	(9.74)	(609.81)	(493.76)	(674.75)
6 Non Interest Income:	-	-	-	-
6.1 Foreign Currency Dealings and Translations Gains/ (Loss)	6.33	(9.64)	27.42	21.13
6.2 Fees and Commissions	430.10	587.43	1,679.19	1,239.35
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	44.33	(52.53)	167.97	72.76
7 Non Interest Expenses	-	-	-	-
7.1 Salaries and Benefits	(912.63)	(251.08)	(2,930.26)	(1,972.04)
7.2 Fees and Commissions	(114.30)	(66.12)	(152.35)	(91.49)
7.3 Other Operating Expenses	(741.38)	(1,122.05)	(2,786.97)	(2,577.02)
8 Operating Income/ (Loss)	1,300.54	760.83	4,363.62	2,484.06
9 Income Tax Provision	(350.00)	(304.00)	(1,150.00)	(640.00)
10 Net Income/ (Loss) After IncomeTax	950.54	456.83	3,213.62	1,844.06
11 Number of employees	132	114	132	114
12 Basic Earnings Per Share	29	14	99	57
13 Diluted Earnings Per Share	29	14	99	57
14 Number of Branches	4	4	4	4
SELECTED PERFORMANCE INDICATORS				
(i) Return on average total assets	1%	1%	5%	4%
(ii) Return on Average Shareholders' Funds	7%	4%	23%	15%
(iii) Non Interest Expense to Gross Income	40%	40%	36%	40%
(iv) Net Interest Income to Average Earning Assets	4%	4%	13%	15%