



INCOME STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2010
(Amounts in million shillings)

| | Current Quarter | Comperative Quarter (Previous Year) | Current Year Cummulative | Comperative Year (Previous Year) Cummulative |
|-----------------------------------------------------------------|----------------------------|-------------------------------------------|-------------------------------------|----------------------------------------------------|
| | 30.06.2010 | 30.06.2009 | 30.06.2010 | 30.06.2009 |
| 1 Interest Income | 3,640.00 | 2,546.59 | 6,692.01 | 4,720.96 |
| 2 Interest Expenses | (1,370.99) | (1,163.27) | (2,569.85) | (1,962.53) |
| 3 Net interest income | 2,269.01 | 1,383.32 | 4,122.17 | 2,758.43 |
| 4 Bad Debts Written Off | - | - | - | - |
| 5 Impairment Losses on Loans and Advances | (43.67) | (4.84) | (122.22) | (34.92) |
| 6 Non Interest Income: | | | | |
| 6.1 Foreign Currency Dealings and Translations Gains/ (Loss) | 12.04 | 6.46 | 17.20 | 14.67 |
| 6.2 Fees and Commissions | 366.20 | 144.67 | 832.60 | 297.08 |
| 6.3 Dividend Income | - | - | - | - |
| 6.4 Other Operating Income | 39.24 | 105.15 | 72.55 | 175.41 |
| 7 Non Interest Expenses | | | | |
| 7.1 Salaries and Benefits | (675.48) | (471.14) | (1,364.78) | (943.50) |
| 7.2 Fees and Commissions | (36.90) | (59.11) | (46.21) | (98.88) |
| 7.3 Other Operating Expenses | (832.45) | (633.27) | (1,217.13) | (1,055.87) |
| 8 Operating Income/ (Loss) | 1,097.97 | 471.22 | 2,294.18 | 1,112.41 |
| 9 Income Tax Provision | (320.00) | (112.00) | (640.00) | (224.00) |
| 10 Net Income/ (Loss) After IncomeTax | 777.97 | 359.22 | 1,654.18 | 888.41 |
| 11 Number of employees | 127 | 107 | 127 | 107 |
| 12 Basic Earnings Per Share | 24 | 11 | 51 | 27 |
| 13 Diluted Earnings Per Share | 24 | 11 | 51 | 27 |
| 14 Number of Branches | 4 | 4 | 4 | 4 |
| SELECTED PERFORMANCE INDICATORS | | | | |
| (i) Return on average total assets | 1% | 1% | 3% | 2% |
| (ii) Return on Average Shareholders' Funds | 6% | 3% | 13% | 8% |
| (iii) Non Interest Expense to Gross Income | 38% | 42% | 35% | 40% |
| (iv) Net Interest Income to Average Earning Assets | 3% | 3% | 6% | 7% |