



**INCOME STATEMENT**  
**FOR THE PERIOD ENDED 30 SEPT 2010**  
(Amounts in million shillings)

	Current Quarter  30.09.2010	Comperative Quarter (Previous Year) 30.09.2009	Current Year Cummulative 30.09.2010
1 Interest Income	3,523.25	2,413.13	10,215.27
2 Interest Expenses	(1,382.11)	(990.00)	(3,951.96)
3 <b>Net interest income</b>	<b>2,141.14</b>	<b>1,423.05</b>	<b>6,263.31</b>
4 Bad Debts Written Off	(8.74)	-	(8.74)
5 Impairment Losses on Loans and Advances	(361.80)	(30.01)	(484.02)
6 <b>Non Interest Income:</b>			
6.1 Foreign Currency Dealings and Translations Gains/ (Loss)	3.89	16.10	21.09
6.2 Fees and Commissions	416.49	354.84	1,249.09
6.3 Dividend Income	-	-	-
6.4 Other Operating Income	51.09	(50.12)	123.64
7 <b>Non Interest Expenses</b>	-	-	-
7.1 Salaries and Benefits	(652.86)	(777.45)	(2,017.64)
7.2 Fees and Commissions	8.17	73.52	(38.05)
7.3 Other Operating Expenses	(828.47)	(399.10)	(2,045.60)
8 <b>Operating Income/ (Loss)</b>	<b>768.91</b>	<b>610.83</b>	<b>3,063.08</b>
9 Income Tax Provision	(160.00)	(112.00)	(800.00)
10 Net Income/ (Loss) After IncomeTax	608.91	498.83	2,263.08
11 Number of employees	130	110	130
12 Basic Earnings Per Share	19	15	70
13 Diluted Earnings Per Share	19	-	70
14 <b>Number of Branches</b>	<b>4</b>	<b>4</b>	<b>4</b>
<b>SELECTED PERFORMANCE INDICATORS</b>			
(i) Return on average total assets	1%	1%	4%
(ii) Return on Average Shareholders' Funds	4%	4%	17%
(iii) Non Interest Expense to Gross Income	37%	40%	35%
(iv) Net Interest Income to Average Earning Assets	3%	3%	10%

Comperative Year (Previous Year) Cummulative 30.09.2009
7,134.08
(2,952.61)
4,181.47
-
(64.94)
30.77
651.92
-
125.29
-
(1,720.96)
(25.37)
(1,454.97)
1,723.23
(336.00)
1,387.23
110
43
-
4
<b>3%</b>
<b>12%</b>
<b>40%</b>
<b>10%</b>