

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2022

(Amounts in million shillings)

	Current Year 31ST DEC 2022	Previous Year 31ST DEC 2021
A. ASSETS		
1 Cash	3,573.82	4,139.94
2 Balances with Bank of Tanzania	15,319.63	15,821.23
3 Investments in Government securities	41,302.46	28,616.54
4 Balances with other banks and financial institutions	2,330.04	2,286.05
5 Cheques and items for clearing	112.30	102.39
6 Inter branch float items	0.00	(10.00)
7 Bills negotiated	-	-
8 Customer's liabilities for acceptances	-	-
9 Interbank Loans Receivables	1,633.80	-
10 Investments in other securities	-	-
11 Loans, advances and overdrafts (net of allowances)	120,847.67	114,715.81
12 Other assets	21,097.33	20,895.82
13 Equity investments	2,040.20	2,040.20
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	3,646.82	3,845.70
16 TOTAL ASSETS	211,904.07	192,453.68
B. LIABILITIES		
17 Deposits from other banks and financial institutions	23,934.24	24,749.75
18 Customer deposits	141,911.42	125,291.42
19 Cash letters of credit	-	-
20 Special deposits	30.08	30.08
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	23.07	23.07
23 Accrued taxes and expenses payable	740.41	434.76
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	1,115.44	1,215.52
27 Other liabilities	3,779.38	4,703.72
28 Borrowings	11,900.79	8,426.35
29 TOTAL LIABILITIES	183,434.82	164,874.67
30 NET ASSETS/(LIABILITIES)(16 minus 29)	28,469.25	27,579.01
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	24,061.90	24,061.90
32 Capital reserves	4,183.29	4,183.29
33 Retained earnings	(4,540.30)	(3,107.87)
34 Profit (Loss) account	747.70	(1,644.06)
35 Other capital accounts	4,016.66	4,085.74
36 Minority interest	-	-
37 TOTAL SHAREHOLDERS' FUNDS	28,469.25	27,579.01
38 Contingent liabilities	9,766.44	8,372.76
39 Non performing loans & advances	15,931.90	13,552.17
40 Allowances for probable losses	9,518.06	7,018.08
41 Other non performing assets	209.51	209.51
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	13.4%	14.3%
(ii) Non performing loans to total gross loans	12.22%	11.1%
(iii) Gross loans and advances to total deposits	91.9%	97.2%
(iv) Loans and Advances to total assets	57.0%	59.6%
(v) Earning Assets to Total Assets	78.3%	75.5%
(vi) Deposits Growth	13.3%	25.9%
(vii) Assets growth	10.1%	11.3%

CONDENSED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER 2022

(Amounts in million shillings)

	Current Year 31ST DEC 2022	Previous Year 31ST DEC 2021
I: Cash flow from operating activities:		
Net income(loss)	967.35	(2,184.84)
Adjustments for:		
- Impairment/Amortization	2,621.16	2,523.99
- Net change in Loans and Advances	(6,131.86)	(16,649.96)
- Gain/loss on Sale of Assets	-	-
- Net change in Deposits	16,650.08	25,787.57
- Net change in Short Term Negotiable Securities	(12,685.92)	5,092.25
- Net change in Other Liabilities	(21.14)	473.43
- Net change in Other Assets	(1,043.05)	(301.67)
- Tax Paid	(297.02)	(318.35)
- Others	(585.08)	(3,284.49)
Net cash provided (used) by operating activities	(525.49)	11,137.94
II: Cash flow from investing activities:		
Dividend Received	27.31	34.78
Purchase of Fixed Assets	(767.03)	(1,549.67)
Proceeds from Sale of Fixed Assets	-	-
Purchase of Non-Dealing Securities	-	(217.00)
Proceeds from Sale of Non-Dealing Securities	-	-
Others (Purchase of Intangible Assets)	(817.13)	(912.94)
Net cash provided (used) by investing activities	(1,556.85)	(2,644.83)
III: Cash flow from financing activities:		
Repayment of Long-term Debt	(609.30)	(2,425.65)
Proceeds from Issuance of Long Term Debt	4,000.00	-
Proceeds from Issuance of Share Capital	-	-
Payment of Cash Dividends	(64.75)	-
Net Change in Other Borrowings	(846.15)	(901.79)
Others	(917.95)	(933.30)
Net Cash Provided (used) by Financing Activities	1,561.85	(4,260.74)
IV: Cash and Cash Equivalents:		
Net Increase/(Decrease) in Cash and Cash Equivalents	(520.49)	4,232.37
Cash and Cash Equivalents at the Beginning of the Year	13,775.66	9,782.57
Cash and Cash Equivalents at the end of the Year	13,249.86	13,775.66

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER 2022

(Amounts in million shillings)

	Share capital	Share premium	Retained Earning	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year 2022							
Balance as at the beginning of the year	24,061.90	4,183.29	(4,761.93)	3,606.80	-	478.94	27,579.01
Profit for the year	-	-	747.70	-	-	-	747.70
Other Comprehensive Income	-	-	-	-	-	142.54	142.54
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	211.63	(211.63)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	24,061.90	4,183.29	(3,792.60)	3,395.18	-	621.48	28,469.25
Previous Year 2021							
Balance as at 1st January 2021	22,741.15	4,104.05	(2,445.53)	2,944.46	-	2,042.62	28,386.75
Profit for the year	-	-	(1,644.06)	-	-	-	(1,644.06)
Other Comprehensive Income	-	-	-	-	-	(163.68)	(163.68)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(662.35)	662.35	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	1,321	79	-	-	-	(1,400.00)	-
Balance as at the end of the Previous period	24,061.90	4,183.29	(4,761.93)	3,606.80	-	478.94	27,579.01

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER 2022

(Amounts in million shillings)

	Current Year 31ST DEC 2022	Previous Year 31ST DEC 2021
1 Interest Income	28,607.31	27,617.66
2 Interest Expense	13,380.28	11,464.29
3 Net Interest Income (1 minus 2)	15,227.03	16,153.37
4 Bad Debts Written-Off	-	-
5 Impairment Losses on Loans and Advances	3,874.87	6,503.87
6 Non Interest Income:	11,352.16	9,649.50
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	386.11	280.26
6.2 Fees and Commissions	5,751.72	4,826.43
6.3 Dividend Income	27.31	34.78
6.4 Other Operating Income	4,117.08	1,748.73
7 Non Interest Expenses:	10,282.21	6,890.20
7.1 Salaries and Benefits	9,993.65	9,765.29
7.2 Fees and Commission	-	-
7.3 Other Operating Expenses	10,673.38	8,959.26
8 Operating Income/(Loss)	967.35	(2,184.84)
9 Income Tax Provision	219.64	(540.78)
10 Net Income/(Loss) After Income Tax	747.70	(1,644.06)
11 Other Comprehensive Income (itemize)	142.54	(163.68)
12 Total comprehensive income/(loss) for the year	890.25	(1,807.74)
13 Number of Employees	254	275
14 Basic Earnings Per Share	7.66	(16.84)
15 Number of Branches	9	9
SELECTED PERFORMANCE INDICATORS		
(i) Return on Average Total Assets	0.35%	-0.85%
(ii) Return on Average Shareholders' Fund	2.63%	-5.96%
(iii) Non Interest Expense to Gross Income	81.02%	81.26%
(iv) Net Interest Income to Average Earning Assets	9.18%	11.11%

SELECTED EXPLANATORY NOTES FOR THE YEAR ENDED 31 DEC 2022

In preparation of the yearly financial statements, consistent accounting policies have been used as those applicable to the previous year audited Financial Statements (if there were changes during the year, the changes be explained as per IAS 34 & IAS 8)

Name	Signature	Date
1 Isidori Msaki (Ag. Managing Director)	Signed	30.05.2023
2 Deuseddit Edward Mulindwa (Chief Financial Officer)	Signed	30.05.2023
3 Deogratius Thadei (Chief Internal Auditor)	Signed	30.05.2023

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
1 Zawadia J Nanyaro Board Chairperson	Signed	30.05.2023
2 Pamela Nchimbi Board Member	Signed	30.05.2023

LIPA CHAP
Lipa kwa DCB Pesa
Fanya malipo yote kwa DCB PESA.
#SimuYako,TawiLetu
Pakua app ya DCB Pesa leo au Piga *150*85#

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DCB COMMERCIAL BANK PLC MINIMUM DISCLOSURES OF CHARGES AND FEES

No.	ITEM/TRANSACTION	CHARGE/FEE TZS	CHARGE/FEE USD/EURO/GBP
1	(a) Required minimum opening balance		
	Business Current account	150,000	100
	Personal Current account	100,000	100
	Personal Saving account	20,000	10
	Student account	Free	n/a
	Young Saver account	10,000	n/a
	Joint account	100,000	100
	Instant account opening	5,000	n/a
	(b) Monthly service fee (breakdown per customer type)		
	Business Current account	20,000	10
	Personal Current account	15,000	10
	Saving account	3,000	1.5
	Student account	Free	n/a
	Young saver account	Free	n/a
	Joint account	5,000	1.5
	(c) Cheque withdrawal over the counter	free	free
	(d) Fees per ATM withdrawal - UMOJA VISA (On Us)	1,300	n/a
	(e) ATM mini statement	n/a	n/a
	(f) Interim statement per page		
	Current account	1,000	Equivalent In TZS
Saving account	1,000	Equivalent In TZS	
(g) Cheque book	1,200 per leaf	0.5 per leaf	
(h) Dishonoured cheque	1% of value min. 30,000 max. 300,000	38	
(i) Certificate of balance	60,000	50	
(j) Stop payment	35,000	15	
(k) Standing Order for internal transfers	free	free	
(l) Balance enquiry at banking hall	1,500	Equivalent In TZS	
(m) New ATM card issuance - UMOJA - VISA	13,000	n/a	
	Classic 10,000, Infinity 15,000	Equivalent In TZS	
(n) ATM card renewal or replacement - UMOJA - VISA	13,000	n/a	
	Classic 23,600, Infinity 35,400	Equivalent In TZS	
(o) Interbank transfer	10,000	Equivalent In TZS	
(p) Deposit fee	free	free	
(q) Inward cheque clearing	10,000	Equivalent in TZS	
2	Internet banking		
	(a) Registration	free	free
	(b) Balance enquiry/mini statement	free	free
	(c) Monthly charges-Retail user	1,500	1.5
	(d) Monthly charges-Corporate user	7,500	5.5
(e) TISS, MT Transfer	10,000	n/a	
3	Mobile Banking		
	(a) Registration		free
	(b) Balance enquiry		300
	(c) Monthly charges		1,000
(d) Instant account opening balance		5,000	
4	Foreign Exchange Transaction		
	(a) Telegraphic transfer		n/a
	(b) Telex/SWIFT		10,000
(c) Transfer from foreign currency denominated account to local current account (within bank and to other bank)		free	
5	Lending		
	(a) Loan Processing fee		2.5% of loan amount
	(b) Unpaid loan instalment		5% per month
	(c) Early repayment		50% of future interest
	(d) Valuation fees		negotiable with valuers
	(e) Loan Insurance fee		1.5%-1.9% of loan amount
	(f) Interest rate - Business loan		19% - 24% per annum
	(g) Interest rate - Salaried loan		19% per annum
(h) Interest rate - SGL (Group loans)		2.9% per month	
6	Fixed Deposit (FDR)		
	(a) FDR 3 months		Up to 7%
	(b) FDR 6 months		Up to 8%
	(c) FDR 9 months		Up to 9%
(d) FDR 12 months		Up to 10%	
(e) FDR 24 months		Up to 12%	

KEY: n/a - not applicable
p.a. - per annum

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information

Name	Designation	Signature	Date
1 Isidori Msaki	Ag. Managing Director	Signed	30.05.2023
2 Deuseddit Edward Mulindwa	Chief Financial Officer	Signed	30.05.2023
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